



Lexis® Visualfiles™ Probate Accelerator



A faster way to optimise your probate business.

Complex calculations, an abundance of Inheritance Tax forms, multiple systems and manual steps. If you could simplify your probate process and reduce the time senior staff need to spend on it, how much easier would it be to deliver a more cost-efficient service, particularly in circumstances where the fees are calculated based on the value of the estate?

The Lexis Visualfiles Probate Accelerator enables you to streamline the end-to-end probate process, from identifying personal representatives through to producing final estate accounts.

Developed in partnership with probate specialists, the Accelerator provides everything you need: estate account management, automated calculations, Inheritance Tax form selection, intelligent document production, and date-driven task management that keeps matters moving.

Estate account management all in one place

You have all the functionality you need for dealing with estate accounts, so you can record assets and liabilities, as well as the parties associated with the estate's distribution and management. The following account details can be accessed at any point during the course of the estate administration and will reflect live data.

- **Summary account.** Lists the personal representatives; any specific, pecuniary and residual legacies; and any lifetime gifts. This account also gives an overview of the estate's net worth.
- **Estate account.** Shows the value of all assets and liabilities at the time of death, including any subsequent adjustments made.
- **Income account.** Shows any income items since the death.
- **Administration account.** Lists any payments relating to estate administration, such as inheritance tax, and valuation and legal fees.
- **Reconciliation account.** Details any anomalies between death plus adjustment values and the actual amount received or paid.
- **Distribution account.** Itemises the distribution of the estate in accordance with the will or intestacy rules.

Automated calculations free up senior staff

The Lexis Visualfiles Probate Accelerator automates the complex calculations required to produce all of the Inheritance Tax forms, estate and summary accounts, enabling you to free up your senior staff to focus on more complex matters.

Calculations include:

- Asset listings with associated income values
- Beneficiary details with legacy percentage and payments made (full and interim)
- Estate liabilities
- Summary of chargeable estate and tax liability

Automated selection of Inheritance Tax forms

By integrating with Lexis® Smart Forms, the Probate Accelerator automates the selection and production of the relevant forms for inheritance tax, including the IHT400 and 200 series. The Accelerator performs the in-form calculations and merges in all the relevant estate details, saving you hours of work and reducing the risk of error.

Intelligent document production

You can produce letters and precedents quickly and accurately using the Probate Accelerator.

Date-driven task management

The Probate Accelerator makes it simple to manage key dates, and provides task management functionality to help you to progress matters efficiently. You can use extensive reporting to keep your clients up to speed with how their case is progressing and tailor updates, depending on their specific requirements.

Rapid deployment, built in flexibility

The Lexis Visualfiles Probate Accelerator lets you unify your firm's probate workflow by eradicating the need for multiple systems and manual calculations. It's ready to use out of the box, so you can quickly start reaping the efficiency benefits.

- **Ready for use within days.** It only takes a few days for us to install the Probate Accelerator and show you how to use it.
- **Customise it to suit your own processes.** We're confident the Probate Accelerator will meet your needs straight out of the box. But as it's part of Visualfiles, you can customise and extend it to meet the needs of your firm.

"When conducting a demonstration of the probate accelerator, Laura's knowledge of the programme was second to none. Her previous, professional background in the probate sector meant that she could really explore the accelerator from a user's point of view. It's imperative that intimate knowledge of the software and authentic uses of the system are evident when demonstrating IT software, and Laura was crucially able to provide just that. I strongly recommend."

Managing Partner, Awdry Law

If you would like to find out more about the Probate Accelerator, please contact your Account Manager today.

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